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October 30, 1990

[redacted]  
Director, Training and Education  
Central Intelligence Agency  
Washington, DC 20505

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Dear [redacted]

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As you know, the Intelligence and Policy Project's next working group meeting will be held on Monday, November 19, at the Washington International Club, 1800 K Street, N.W., beginning at 4:00 p.m., continuing through drinks and dinner, and concluding by about 9:00 p.m.

The meeting will focus on a case study of the role analysis, particularly intelligence analysis, played in predicting, defining and managing the international debt crisis from around the time of the Mexican default through the announcement of 1989's Brady Plan. As you no doubt well understand, the intelligence community, particularly the CIA, devoted a tremendous amount of time and energy to reporting and predicting debt developments. As the case will show, different groups in the government had quite different ideas--particularly in the beginning--about the seriousness of the problem and the merits of different solutions, and very different views about the accuracy, usefulness, and appropriateness of the agency's efforts. We invite you to examine with us those efforts, how policymakers viewed them, and the broader question of the place of intelligence analysis in the economic realm.

Please call Nancy Huntington, administrative coordinator of the program, at (617) 495-1142 if you have any questions about arrangements for the meeting. If you have any questions or would like to contact me, my number is (617) 495-1197.

I look forward to seeing you on November 19.

Sincerely yours,

  
Ernest R. May